Topic 3: China and America: back to the future?

Acronyms and abbreviations

ASEAN- Association of Southeast Asian Nations.
CCP- Chinese Communist Party.
GDP- Gross Domestic Product.
NATO- North Atlantic Treaty Organization.
PRC- People’s Republic of China.
R&D- Research and Development.

Regional Comprehensive Economic Partnership (RCEP)- Free trade agreement involving 15 Asia-Pacific nations: Australia, Brunei, Cambodia, China, Indonesia, Japan, South Korea, Laos, Malaysia, Myanmar, New Zealand, the Philippines, Singapore, Thailand, and Vietnam.

South China Sea- Sea of the Western Pacific Ocean. It has tremendous economic and geostrategic importance.

Sphere of influence- Zones that constitute a military buffer for the big powers.

Taiwan Strait- 180-kilometer strait separating the island of Taiwan from continental Asia.

Tiananmen Square protests- Anti-government protests in Beijing in 1989 that resulted in a massacre of several hundred to several thousand people.

Wang Yi- Foreign Minister of the People’s Republic of China.

Warsaw Pact- Collective defense treaty between the Soviet Union and seven other Eastern Bloc socialist republics.

Xi Jinping- President of the People’s Republic of China since 2013.

Glossary

Antony Blinken- U.S. Secretary of State since 2021.

AUKUS- Security relationship between Australia, the UK, and the U.S.

Belt and Road Initiative (BRI)- Global infrastructure development strategy adopted by the Chinese government in 2013.

Chips and Science Act- U.S. federal statute providing funding to boost domestic research and manufacturing of semiconductors.

Monroe Doctrine- U.S. foreign policy position that opposed European colonialism in the Western Hemisphere.

Nancy Pelosi (D-CA)- American politician serving as speaker of the U.S. House of Representatives.

QUAD- Security relationship between India, Japan, Australia, and the U.S.
U. S. Military Expenditure in 2012–2022

SOURCE: tradingeconomics.com, SIPRI

China Military Expenditure in 2012–2022

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