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William J. McDonough to Receive FPA Medal at Financial Services Dinner

William J. McDonough, chairman of the Public Company Accounting Oversight Board, will deliver the keynote address at the Foreign Policy Association's 2004 Financial Services Dinner on Wednesday, March 3 at The Pierre Hotel in New York City.

Mr. McDonough will be awarded the FPA Medal, joining a prestigious list of past recipients including former President Bill Clinton; Alan Greenspan, chairman, Board of Governors of the Federal Reserve System; Alice M. Rivlin, former vice chair, Board of Governors, Federal Reserve System; Robert E. Rubin and Lawrence H. Summers, former secretaries of the treasury; and James D. Wolfensohn, president, The World Bank.

The medal recognizes individuals who demonstrate responsible internationalism and work to expand public knowledge of international affairs.

Mr. McDonough became chairman of the Public Company Accounting Oversight Board on June 11, 2003, joining the Board after 10 years as president and chief executive officer of the Federal Reserve Bank of New York. He was appointed the eighth president and chief executive officer of the Federal Reserve Bank of New York on July 19, 1993. In that capacity, he served as the vice chairman and a permanent member of the Federal Open Market Committee (FOMC), the group responsible for formulating the nation's monetary policy. Mr. McDonough also served as a member of the Board of Directors of the Foreign Policy Association.

Fred Goodwin, group chief executive, Royal Bank of Scotland, and Thomas A. Renyi, chairman and chief executive officer, The Bank of New York, will receive the Foreign Policy Association's Corporate Social Responsibility Award. The award is given to individuals and companies who are committed to good corporate citizenship in the communities they serve. Recent recipients include Lord John Browne, group chief executive, BP; and Hank McKinnell, chairman of the board and chief executive officer, Pfizer, Inc.

Sponsors of the 2004 Financial Services Dinner include:

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For press registration contact Natalia Labenskyj at (212) 481-8100 ext. 256 or press@fpa.org. Each reporter must be registered and must present press credentials to attend this event.

The Foreign Policy Association is a non-profit organization dedicated to inspiring the American public to learn more about the world.