

**Global Financial Forum**  
**The Financial Crisis: Taking stock and looking ahead**  
27 April 2009  
New York



**THE WALL STREET JOURNAL.**



**JPMorganChase** 



0800 Registration and continental breakfast

**Session One**

- Are current policy interventions working?
  - How effective are the monetary policy tools in play?
  - Will central banks continue their role as market stability regulator and lender of last resort?
  - How effective has government intervention in currency markets proved to be?
  - Does moral hazard remain an issue?

Chair Dr Robin Niblett  
Director  
Chatham House

0900 **Opening keynote address**  
Christine Lagarde  
Minister of Economy, Finance and Employment, France

0930 Lord Turner  
Chairman  
Financial Services Authority, UK

0945 Duncan L Niederauer  
Chief Executive Officer  
NYSE Euronext

1000 Stephen G Cecchetti  
Economic Adviser and Head of the Monetary and Economic Department  
Bank for International Settlements

1015 Questions and discussion

1100 Refreshments

## Session Two

- What global regulatory systems are needed to prevent future crises?
- The role of auditors in financial services: is any reform desirable?

Chair Dr DeAnne Julius CBE  
Chair  
Chatham House

1120 Andrew Crockett  
President  
JPMorgan Chase International

1135 Scott Marcello  
Partner, Global Leadership Team Financial Services  
KPMG

1150 William M Isaac  
Chairman, The Secura Group  
Managing Director, LECG  
and former Chairman, Federal Deposit Insurance Corporation

1205 Eric R Dinallo  
Superintendent  
New York State Insurance Department

1220 Deven Sharma  
President  
Standard and Poor's

1235 Questions and discussion

1300 Lunch at New York Federal Reserve

### **Lunchtime keynote address**

Jean-Claude Trichet  
President  
European Central Bank

Moderator Robert Thomson  
Managing Editor  
Wall Street Journal

## Session Three

- What is the future of the financial services industry?
  - How do financial institutions emerge stronger from this crisis?
  - Is the investment banking model dead? Are we witnessing a return to the universal banking model?
  - What is the future of hedge funds and private equity funds?
  - Do recent developments spell the end of Wall Street bonuses?

Chair Mike Kline (invited)  
Member of the International Advisory Board  
British American Business

1430 **Panel discussion**  
Magnus Böcker  
President  
NASDAQ OMX Group

Eugene A Ludwig  
Founder and CEO, Promontory Financial Group LLC  
and former US Comptroller of the Currency

Sir Deryck Maughan  
Partner and Chairman of Japan  
Kohlberg Kravis Roberts & Co LP

Gary Parr  
Deputy Chairman  
Lazard

Annette Nazareth  
Partner  
Davis Polk

1600 End of conference